

FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JULY 2012 to DECEMBER 2012 PERIOD

Name of Successor Agency The Successor Agency for the Hesperia Community Redevelopment Agency

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 528,336,460.97	\$ 32,137,556.43
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 20,877,548.36	
Available Revenues other than anticipated funding from RPTTF	\$ 8,079,468.76	
Enforceable Obligations paid with RPTTF	\$ 12,425,320.00	
Administrative Cost paid with RPTTF	\$ 372,759.60	
Pass-through Payments paid with RPTTF	\$ -	
Administrative Allowance (greater of 3% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 372,759.60	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

<u>Paul Russ</u>	<u>Chair</u>
Name	Title
	<u>5/10/12</u>
Signature	Date

Name of Redevelopment Agency: Hesperia Community Redevelopment Agency
Project Area(s) RDA Project Area All

FORM A - Redevelopment Property Tax Trust Fund (RPTTF)

FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date Note 1	Payee	Description	Project Area/Agency Code-Account Code(RR01-RG01) Note 1	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
									Payments by month						
									July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	HPFA 2005 Series A - Project Area 1		Union Bank	Tax Allocation Bonds - Sept. Debt Service - Note 2		53,511,109.00	2,228,193.00	RPTTF			1,484,734.00				\$ 1,484,734.00
2)	HPFA 2005 Series A - Project Area 1		Union Bank	Tax Allocation Bonds - March Debt Service - Note 3		743,459.00	743,459.00	RPTTF						743,459.00	\$ 743,459.00
3)	HPFA 2005 Series A - Project Area 2		Union Bank	Tax Allocation Bonds - Sept. Debt Service - Note 2		5,925,866.00	246,752.00	RPTTF			164,421.00				\$ 164,421.00
4)	HPFA 2005 Series A - Project Area 2		Union Bank	Tax Allocation Bonds - March Debt Service - Note 3		82,331.00	82,331.00	RPTTF						82,331.00	\$ 82,331.00
5)	HPFA 2005 Series B - Housing		Union Bank	Tax Allocation Bonds - Sept. Debt Service - Note 2		3,401,935.00	969,985.00	RPTTF			945,385.00				
6)	HPFA 2005 Series B - Housing		Union Bank	Tax Allocation Bonds - March Debt Service - Note 3		24,600.00	24,600.00	RPTTF						24,600.00	\$ 24,600.00
7)	HPFA 2007 Series A - Project Area 1		Union Bank	Revenue Bonds (Tax Exempt) - Sept. Debt Service - Note 2		126,112,978.00	3,688,610.00	RPTTF			1,844,305.00				\$ 1,844,305.00
8)	HPFA 2007 Series A - Project Area 1		Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service - Note 3		1,844,305.00	1,844,305.00	RPTTF						1,844,305.00	\$ 1,844,305.00
9)	HPFA 2007 Series B - Project Area 1		Union Bank	Revenue Bonds (Taxable) - Sept. Debt Service - Note 2		5,061,946.00	1,733,549.40	RPTTF			1,641,338.00				\$ 1,641,338.00
10)	HPFA 2007 Series B - Project Area 1		Union Bank	Revenue Bonds (Taxable) - March Debt Service - Note 3		92,211.40	92,211.40	RPTTF						92,211.40	\$ 92,211.40
11)	HPFA 2007 Series A - Project Area 2		Union Bank	Revenue Bonds (Tax Exempt) - Sept. Debt Service - Note 2		9,805,350.00	268,250.00	RPTTF			134,125.00				\$ 134,125.00
12)	HPFA 2007 Series A - Project Area 2		Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service - Note 3		134,125.00	134,125.00	RPTTF						134,125.00	\$ 134,125.00
13)	HPFA 2007 Series B - Project Area 2		Union Bank	Revenue Bonds (Taxable) - Sept. Debt Service - Note 2		506,718.60	113,456.00	RPTTF			103,047.40				\$ 103,047.40
14)	HPFA 2007 Series B - Project Area 2		Union Bank	Revenue Bonds (Taxable) - March Debt Service - Note 3		10,408.69	10,408.60	RPTTF						10,408.60	\$ 10,408.60
15)	HPFA 2007 Series A - Housing		Union Bank	Revenue Bonds (Tax Exempt) - Sept. Debt Service - Note 2		65,472,753.00	1,607,340.00	RPTTF			803,670.00				\$ 803,670.00
16)	HPFA 2007 Series A - Housing		Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service - Note 3		803,670.00	803,670.00	RPTTF						803,670.00	\$ 803,670.00
17)	HPFA 2007 Series B - Housing		Union Bank	Revenue Bonds (Taxable) - Sept. Debt Service - Note 2		14,181,207.00	866,206.60	RPTTF			569,488.20				\$ 569,488.20
18)	HPFA 2007 Series B - Housing		Union Bank	Revenue Bonds (Taxable) - March Debt Service - Note 3		296,718.40	296,718.40	RPTTF						296,718.40	\$ 296,718.40
19)	HPFA 2005 Series A - Reserve Account		Union Bank	Reserve of Debt Payment		2,535,793.00	0.00	RPTTF							\$ -
20)	HPFA 2005 Series B - Reserve Account		Union Bank	Reserve of Debt Payment		420,693.00	0.00	RPTTF							\$ -
21)	HPFA 2007 Series A - Reserve Account		Union Bank	Reserve of Debt Payment		9,441,562.00	0.00	RPTTF							\$ -
22)	HPFA 2007 Series B - Reserve Account		Union Bank	Reserve of Debt Payment		1,699,155.00	0.00	RPTTF							\$ -
23)	Bond Administration - HPFA 2007 - Series A&B		Union Bank	Bond Administration		164,125.00	9,265.00	RPTTF			9,265.00				\$ 9,265.00
24)	Bond Administration - HPFA 2005 - Series A&B		Union Bank	Bond Administration		121,200.00	4,400.00	RPTTF			4,400.00				\$ 4,400.00
25)	Contract for Litigation		Aleshire & Wynder, LLP	Low/Moderate Housing Legal Service		125,000.00	60,000.00	RPTTF	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	\$ 60,000.00
26)	Escrow/Title		Chicago Title	Professional Services		50,000.00	25,000.00	RPTTF	1,500.00	1,000.00	3,000.00	3,000.00	5,000.00	2,500.00	\$ 16,000.00
27)	Development Agreement		WLPX Hesperia, LLC	Development Participation Agreement		1,823,039.00	108,313.00	RPTTF	108,313.00						\$ 108,313.00
28)	Capital Improvement Funding		City of Hesperia	Pursuant to Resolution No. HCRA 2011-002		65,000,000.00	0.00	RPTTF							\$ -
29)	Commercial Development Project		Hesperia Comm Dev. Comm./Browning	Disposition & Development Agreement		6,500,000.00	3,275,000.00	RPTTF							\$ -
30)	Owner Participation Agreement		J&R	Participation Agreement		124,797.00	0.00	RPTTF							\$ -
Totals - This Page (RPTTF Funding - 1)						\$ 376,017,055.09	\$ 19,236,148.40	N/A	\$ 119,813.00	\$ 11,000.00	\$ 7,717,178.60	\$ 13,000.00	\$ 15,000.00	\$ 4,044,328.40	\$ 11,920,320.00
Totals - This Page (RPTTF Funding -2)						\$ 33,240,500.00	\$ 1,005,000.00	N/A	\$ 5,000.00	\$ -	\$ -	\$ 300,000.00	\$ -	\$ 200,000.00	\$ 505,000.00
Totals - Page 2 (Other Funding)						\$ 98,627,706.88	\$ 11,523,648.43	N/A	\$ 984,595.24	\$ 1,176,422.45	\$ 2,226,317.25	\$ 631,513.81	\$ 633,356.15	\$ 2,427,263.86	\$ 8,079,468.76
Totals - Page 3 (Administrative Cost Allowance)						\$ 20,451,199.00	\$ 372,759.60	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 372,759.60	\$ 372,759.60
Totals - Page 4 (Pass Thru Payments)						\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages						\$ 528,336,460.97	\$ 32,137,556.43		\$ 1,109,408.24	\$ 1,187,422.45	\$ 9,943,495.85	\$ 944,513.81	\$ 648,356.15	\$ 7,041,351.86	\$ 20,877,548.36
* The Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 04/15/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department . It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.															
** All totals due during fiscal year and payment amounts are projected.															
*** Funding sources from the successor agency															
RPTTF - Redevelopment Property Tax Trust Fund				Bonds - Bond proceeds				Other - reserves, rents, interest earnings, etc							
LMIHF - Low and Moderate Income Housing Fund				Admin - Successor Agency Administrative Allowance											

Name of Redevelopment Agency: Hesperia Community Redevelopment Agency
Project Area(s) RDA Project Area All

FORM A - Redevelopment Property Tax Trust Fund (RPTTF)

FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date Note 1	Payee	Description	Project Area/Agency Code-Account Code(RR01-RG01) Note 1	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
									Payments by month						Total
									July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	
												300,000.00		200,000.00	\$ 500,000.00
31)	Inclusionary Housing Obligations		Hesperia Housing Authority	Inclusionary housing obligations prior to 2/1/2012		13,700,000.00	1,000,000.00	RPTTF							\$ -
32)	CalPERS Pension Obligation		CalPERS	Pension Obligation		1,239,000.00	0.00	RPTTF							\$ -
33)	Other Post Employment Benefits (OPEB)		Various	OPEB Obligation		300,000.00	0.00	RPTTF							\$ -
34)	OPEB & PERS - Calculation		Barte/ Associates, LLC	OPEB & PERS - Calculation		5,000.00	5,000.00	RPTF	5,000.00						\$ 5,000.00
35)	Contingent Contract Liability		Sunrise Terrace I & II	Low/Moderate Housing Liability-Guarantor		7,312,500.00	0.00	RPTTF							\$ -
36)	Contingent Contract Liability		The Village of Hesperia I	Low/Moderate Housing Liability-Guarantor		3,434,000.00	0.00	RPTTF							\$ -
37)	Contingent Contract Liability		Horizon at Olive Street	Low/Moderate Housing Liability-Guarantor		7,250,000.00	0.00	RPTTF							\$ -
38)															\$ -
39)															\$ -
40)															\$ -
41)															
42)															
43)															
44)															
45)															
46)															
47)															
48)															
49)															
50)															
51)															
52)															
53)															
54)															
55)															
56)															
57)															
58)															
59)															
60)															
Totals - This Page (RPTTF Funding - 2)						\$ 33,240,500.00	\$ 1,005,000.00	N/A	\$ 5,000.00	\$ -	\$ -	\$ 300,000.00	\$ -	\$ 200,000.00	\$ 505,000.00
Totals - This Page (RPTTF Funding - 1)						\$376,017,055.09	\$ 19,236,148.40	N/A	\$ 119,813.00	\$ 11,000.00	\$ 7,717,178.60	\$ 13,000.00	\$ 15,000.00	\$ 4,044,328.40	\$ 11,920,320.00
Totals - Page 2 (Other Funding)						\$ 98,627,706.88	\$ 11,523,648.43	N/A	\$ 984,595.24	\$ 1,176,422.45	\$ 2,226,317.25	\$ 631,513.81	\$ 633,356.15	\$ 2,427,263.86	\$ 8,079,468.76
Totals - Page 3 (Administrative Cost Allowance)						\$ 20,451,199.00	\$ 372,759.60	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 372,759.60	\$ 372,759.60
Totals - Page 4 (Pass Thru Payments)						\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages						\$ 528,336,460.97	\$ 32,137,556.43		\$ 1,109,408.24	\$ 1,187,422.45	\$ 9,943,495.85	\$ 944,513.81	\$ 648,356.15	\$ 7,044,351.86	\$ 20,877,548.36
* The Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 04/15/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department . It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.															
** All totals due during fiscal year and payment amounts are projected.															
*** Funding sources from the successor agency															
RPTTF - Redevelopment Property Tax Trust Fund															
Bonds - Bond proceeds															
Other - reserves, rents, interest earnings, etc															
Admin - Successor Agency Administrative Allowance															
LMHIF - Low and Moderate Income Housing Fund															

Notes:
Note 1 - Due to insufficient time allotted, staff was unable to complete the Contract/Agreement Date and Project Area columns. Staff will continue to work on the requested information to be provided at a later date.

Name of Redevelopment Agency: Hesperia Community Redevelopment Agency
Project Area(s) RDA Project Area All

FORM B - All Revenue Sources Other Than Redevelopment Property Tax Trust Fund (RPTTF)

FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area/Agency Code-Account Code(RR01-RG01)	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
									Payments by month						Total
									July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	
1)	Promissory Note - 2008 Steward		Steward Promissory Note	Note 2008		314,939.00	157,470.00	Other						157,470.00	\$ 157,470.00
2)	Promissory Note - 2008 Capps		Capps Promissory Note	Note 2008		286,301.00	143,114.00	Other						143,114.00	\$ 143,114.00
3)	Promissory Note - SERAF I & II - Project Area 1		Hesperia Housing Authority	Pursuant to H&SC 33690 & 33690.5		8,417,063.27	2,001,797.41	Other			498,735.61				\$ 998,604.24
4)	Promissory Note - SERAF I & II - Project Area 2		Hesperia Housing Authority	Pursuant to H&SC 33690 & 33690.5		2,083,541.94	423,090.41	Other			105,368.95			105,635.82	\$ 211,004.77
5)	RMDZ - Memorandum of Understanding		State of CA Recycling Market Development Zone	Obligation per MOU		758,398.00	73,395.00	Other	8,155.00	8,155.00	8,155.00	8,155.00	8,155.00	8,155.00	
6)	Indirect Cost Allocation		City of Hesperia	Pursuant to HCRA Reso.2009-13 & 2011-013		26,859,692.00	607,309.00	Other	50,610.00	50,610.00	50,610.00	50,610.00	50,610.00	50,610.00	\$ 303,660.00
7)	Retail Development Contract		Hesperia Community Dev. Comm. Lewis Investment Company	Exclusive Negotiation Agreement		1,700,000.00	0.00	Other							\$ -
8)	Promissory Note - 2011 Public Improvement		Hesperia Housing Authority	Note pursuant to HCRA Reso.2011 2 & 8		10,016,235.17	3,320,834.11	Other			828,243.79			829,542.76	\$ 1,657,786.55
9)	EZ - Memorandum of Understanding		State of California Enterprise Zone	Obligation per MOU		42,588,576.00	2,538,850.00	Other		507,770.00	507,770.00	507,770.00	507,770.00	507,770.00	\$ 2,538,850.00
10)	Promissory Note - 2010 Golf Course		Mega Factors LTD Promissory Note	Note on land purchase		516,833.02	516,833.02	Other	46,984.82	46,984.82	46,984.82	46,984.82	46,984.82	93,969.64	\$ 328,893.74
11)	Owner Participation Agreement		Cinema West	Participation Agreement		1,546,017.48	1,546,017.48	Other	834,849.43	556,566.30	154,301.75	0.00	0.00	0.00	\$ 1,545,717.48
12)	Competitive Edge Motocross Park		Hesperia Community Dev. Comm./CEMX, LLC, CEMX, Inc.	Lease Obligations		180,000.00	0.00	Other							\$ -
13)	Small Business Counseling		Inland Empire SBDC	Contract for Services		364,000.00	28,000.00	Other	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	\$ 13,999.98
14)	Cinema West		Hall & Foreman	Contract for Services		10,000.00	10,000.00	Other	10,000.00						\$ 10,000.00
15)	Appraisal		Thompson Appraisals	Contract for Services		8,000.00	3,000.00	Other		1,500.00		1,500.00			\$ 3,000.00
16)	Marketing - EZ		Pirih Productions	Contract for Services		325,000.00	27,500.00	Other	12,500.00		5,000.00		10,000.00		\$ 27,500.00
17)	Research		CoreLogic	Professional Services		65,000.00	2,100.00	Other	420.00	420.00	420.00	420.00	420.00	0.00	\$ 2,100.00
18)	Monitoring Services		US Communities	Professional Services		681,000.00	22,700.00	Other						14,700.00	\$ 14,700.00
19)	Affordable Housing Services		Seifel	Professional Services		57,000.00	30,000.00	Other	5,000.00		5,000.00		5,000.00		\$ 15,000.00
20)	EZ Marketing/Memberships		Various	Memberships for EZ MOU		391,235.00	32,735.00	Other	10,911.66			10,911.66		10,911.68	\$ 32,735.00
21)	Rail Spur - Capital Maintenance and Service		Various	Capital Maintenance Obligation		1,425,000.00	25,000.00	Other	2,085.00	2,083.00	2,083.00	2,083.00	2,083.00	2,083.00	\$ 12,500.00
22)	Broker's Incentive		Various	Pursuant to Resolution No. HCRA 2007-026		33,875.00	13,903.00	Other	746.00		11,311.00	746.00		1,100.00	\$ 13,903.00
23)															
24)															
25)															
26)															
27)															
28)															
29)															
30)															
Totals - LMIHF															
Totals - Bond Proceeds															
Totals - Other						\$ 98,627,706.88	\$ 11,523,648.43		\$ 984,595.24	\$ 1,176,422.45	\$ 2,226,317.25	\$ 631,513.81	\$ 633,356.15	\$ 2,427,263.86	\$8,079,468.76
Grand total - This Page						\$ 98,627,706.88	\$ 11,523,648.43		\$ 984,595.24	\$ 1,176,422.45	\$ 2,226,317.25	\$ 631,513.81	\$ 633,356.15	\$ 2,427,263.86	\$ 8,079,468.76
* The Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 04/15/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department . It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.															
** All totals due during fiscal year and payment amounts are projected.															
*** Funding sources from the successor agency															
RPTTF - Redevelopment Property Tax Trust Fund				Bonds - Bond proceeds				Other - reserves, rents, interest earnings, etc							
LMIHF - Low and Moderate Income Housing Fund				Admin - Successor Agency Administrative Allowance											

Name of Redevelopment Agency: Hesperia Community Redevelopment Agency
Project Area(s) RDA Project Area All

FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area/Agency Code Account Code(RR01- RG01)	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
								Payments by month						
								July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Administrative Allowance	Successor Agency	Administrative Allowance Pursuant to ABx1 26		20,451,199.00	372,759.60	Other						372,759.60	\$ 372,759.60
2)														\$ -
3)														\$ -
4)														\$ -
5)														\$ -
6)														\$ -
7)														\$ -
8)														\$ -
9)														\$ -
10)														\$ -
11)														\$ -
12)														\$ -
13)														\$ -
14)														\$ -
15)														\$ -
16)														\$ -
17)														\$ -
18)														\$ -
19)														\$ -
20)														\$ -
21)														\$ -
22)														\$ -
23)														\$ -
24)														\$ -
25)														\$ -
26)														\$ -
27)														\$ -
28)														\$ -
29)														\$ -
30)														\$ -
Totals - This Page					\$ 20,451,199.00	\$ 372,759.60		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 372,759.60	\$372,759.60

* The Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 04/15/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department . It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

**** - Administrative Cost Allowance caps a 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.