



November 14, 2017

Mr. Rob Burns, Director of Finance
City of Chino
13220 Central Avenue
Chino, CA 91710

Dear Mr. Burns:

Subject: Amended Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1) (E), the City of Chino Successor Agency (Agency) submitted an amended Recognized Obligation Payment Schedule for the period January 1, 2018 through June 30, 2018 (Amended ROPS 17-18B) to the California Department of Finance (Finance) on September 15, 2017. Finance has completed its review of the Amended ROPS 17-18B.

Based on a sample of line items reviewed and application of the law, Finance has made the following determination:

Item No. 15 – Edison Avenue Street Improvement Disposition and Development Agreement is partially allowed. The Agency requested an amount exceeding the total outstanding balance of the obligation. According to the accounting records provided by the Agency, the total outstanding obligation amount is \$4,143,885. Therefore, to accurately reflect the correct total outstanding balance, and with the Agency's consent, Finance made an adjustment in the amount of \$40,926 to decrease the total requested amount from Other Funds to \$4,143,885 (\$4,184,811 - \$40,926).

The Agency requested no other adjustments to the remaining items listed on the ROPS 17-18B.

Since no adjustments were requested from Redevelopment Property Tax Trust Funds (RPTTF), the Agency's maximum approved RPTTF distribution for the ROPS 17-18B period remains \$1,494,438 as summarized in the Approved RPTTF Distribution table on Page 3 (see Attachment).

Please refer to the ROPS 17-18B schedule used to calculate the total RPTTF approved for distribution:

<http://www.dof.ca.gov/redevelopment/ROPS>

This is Finance's determination related to the funding of enforceable obligations reported on your Amended ROPS 17-18B. Please note there is no Meet and Confer option for the Amended ROPS process and Finance's determination is final. This determination is effective for this time period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to review and may be denied even if not denied on this Amended ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Nichelle Jackson, Supervisor, or Cole Chev, Analyst, at (916) 322-2985.

Sincerely,



ERIKA LI
Program Budget Manager

cc: Ms. Nada Repajic, Management Analyst, City of Chino
Ms. Linda Santillano, Property Tax Manager, San Bernardino County

Attachment

Approved RPTTF Distribution	
For the period of January 2018 through June 2018	
Authorized RPTTF on ROPS 17-18B	\$ 1,369,438
Authorized Administrative RPTTF on ROPS 17-18B	125,000
Total Authorized RPTTF on ROPS 17-18B	1,494,438
Total Amended ROPS 17-18B RPTTF approved for distribution	\$ 1,494,438